Revision of ISSAI 30 INTOSAI Code of Ethics

PSC

INTOSAI Professional Standards Committee

Scope and objective of the ISSAI 30 revision

■ **Scope:** revise ISSAI 30, and related Notes, as applicable, in accordance with the results of the initial assessment

■ **Objective:** to make the standard more useful to SAIs and to make it meet the challenges of the current public audit environment

Areas of revision (1)

- Shifting from the perspective of an individual auditor to the perspective of a SAI, with due consideration to stakeholders

- Emphasising the importance of ethical culture and principles as a means of preventing unethical behaviour

- Consistency with other ISSAIs

- Reviewing fundamental principles and core values

Areas of revision (2)

- Considering monitoring compliance with ethical requirements, and inclusion of ethics management and control

- Updating terminology

- Improving clarity of the document through consistent headings/numbering/paragraphs etc.

Revised ISSAI 30: basic differences with the present version

■ Addressee

■ General responsibilities of SAIs in the area of ethics

■ Values: number and wording

■ Structure

■ Length

Revised ISSAI 30: contents

Five key values to replace four values of present ISSAI 30:

1. Integrity

2. Independence and Objectivity

3. Competence

4. Confidentiality

5. Professional behaviour

Revised ISSAI 30: structure

- Introduction and technical information

- Preamble

- Overall approach to fostering professional and ethical behaviour

- Overall responsibilities of a SAI

- Values discussed separately; under each value a short explanation, as well as requirements for both SAIs and their staff, and application guidance hints

- Definitions of key terms

Revision of ISSAI 30: Ultimate Goal

■ **Ultimate goal: revised ISSAI 30 approved by XXII INCOSAI in Abu Dhabi in December 2016**
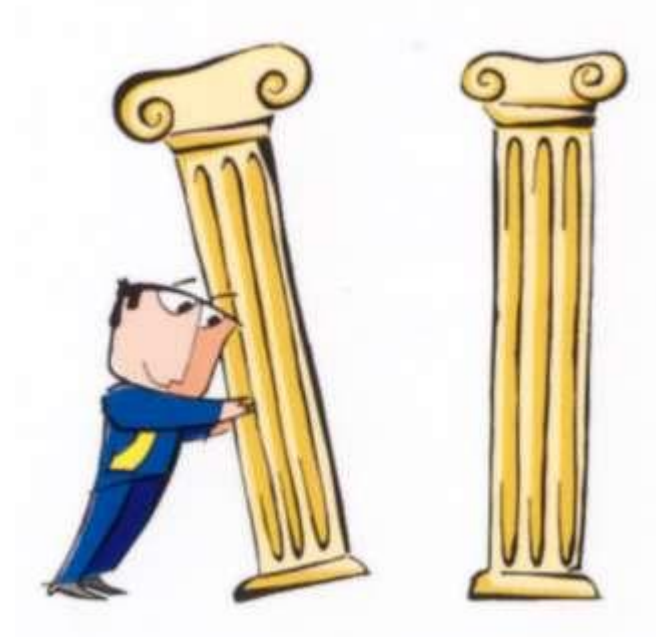
Email us: ISSAI30.Review@nik.gov.pl

Information on the project is available

Auditor's two pillars

ETHICS   PROFESSIONALISM

Ethical Culture

➢ **Tone at the top**

➢ **Training and guidance**

➢ **Communication**

➢ **Monitoring**

➢ **Acting**

Hierarchy of values

Awareness of what is most important **:**

➤ For me, as a humanbeing**,**

➤ For me, as a citizen

➤ For me, as a auditor

Ethical dilemma

The need to make a choice in situation:

- ➢ There is a conflict between different values

- ➢ The existence of different alternatives

- ➢ adverse consequences for different stakeholders

Why we act unethicly

- ➢ The lack of clear and well-established ethical standards
- ➢ Moving the private life to public life

FRIENDSHIP   NEPOTISM
LOVE   LUCK OF IMPARTIALITY
FAMILY   CORRUPTION

The Golden Rule

Proceed as if you wanted to make others behave towards you

Avoid such a procedure, which you do not want to experience yourself

In Auditor work

Act in the way….

Thank you for your attention!

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